

In response to press enquiries, an ICAC spokesman today (Wednesday) confirmed that five persons had been arrested for suspected corruption in an investigation.

Arrested in an operation codenamed "Mountain Green", which commenced on Sunday (August 29), were two senior executives and two former staff of a publicly listed company, as well as a financial consultant.

The ICAC commenced investigation after receiving complaints, alleging corruption in connection with property transactions.

It was also alleged that the arrestees had used false documents to deceive the board of directors and shareholders of the listed company in relation to the property transactions.

The arrestees have been released on ICAC bail. Inquiries are continuing.