

## Enforcement Actions

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16 July 2002

### **SFC Prosecutes Mr Zhong Jianqiu for Contravening the Securities (Disclosure of Interests) Ordinance**

The SFC announces today that it has successfully prosecuted Mr Zhong Jianqiu (Zhong), a director of Asia Aluminum Holdings Limited (Asia Aluminum), under the Securities (Disclosure of Interests) Ordinance (SDIO).

Zhong pleaded guilty to one summons relating to his failure to report to the Hong Kong Exchanges and Clearing Limited (HKEx) his interest in 1,668,000 shares of Asia Aluminum within five business days following the date of his appointment as a director on 14 June 2001 as required under the SDIO. Zhong did not notify the HKEx of his interest until 11 September 2001, a delay of 67 days.

Ms Polly Lo, a Magistrate at Western Magistracy, fined Zhong a total of \$5,000 and ordered him to pay costs of \$11,696 to the SFC.

An SFC spokesman reminds newly appointed directors of listed companies of their obligations to disclose their interests in the shares of those listed companies to the HKEx and the companies within five business days following the date of appointment as directors.

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