

Enforcement Actions

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18 October 2005

Stephen Lee Sing Wai Sentenced to Six-month Imprisonment for Failure to Attend SFC Interview During His Three-year Suspension Period

The SFC is pleased to note that the District Court Judge has sentenced Mr Stephen Lee Sing Wai to six-month imprisonment as a result of activating Lee's suspended sentence in relation to the Gay Giano market manipulation case.

As reported in the press release of 7 October 2005, Lee pleaded guilty to the "failure to attend SFC interview" summons in connection with another market manipulation case before Principal Magistrate Mr Garry Tallentire at Kwun Tong Magistracy.

Today, His Honour Judge Whaley of the District Court sentenced Lee to six-month imprisonment because his "failure to attend an SFC interview" was committed during the time his prison sentence was suspended.

Mr Alan Linning, SFC's Executive Director of Enforcement, said he welcomed the verdict as it demonstrated that a failure to co-operate with SFC inquiries was viewed by the Judiciary as a serious offence.

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