

[Home](#) ▶ [News & announcements](#) ▶ [News](#) ▶ [Enforcement news](#)

## SFC Prosecutes Lam Ho Kwan John for Short Selling

4 Oct 2007

The SFC has successfully prosecuted Mr Lam Ho Kwan John for short selling warrants.

An SFC investigation found that between 1 August and 15 September 2006, Lam sold four derivative warrants listed on the Stock Exchange of Hong Kong when he knew that he did not have sufficient warrants on hand, making a total profit of \$15,100.

Lam's act was in contravention of section 170 of the Securities and Futures Ordinance. Section 170(1) prohibits the sale of securities when the person does not have a presently exercisable and unconditional right to sell them.

Lam pleaded guilty to 14 summonses today before Mr Garry Tallentire, Principal Magistrate at Eastern Magistracy. He was fined \$35,000 in total and ordered to pay investigation costs of \$9,145 to the SFC.

Ends

Page last updated : 1 Aug 2012

[主頁](#) ▶ [新聞稿及公布](#) ▶ [新聞稿](#) ▶ [執法消息](#)

## 證監會檢控林浩堃非法賣空

2007年10月4日

證監會成功檢控林浩堃(男)，指其非法賣空權證。

證監會的調查發現，在2006年8月1日至9月15日期間，林在明知自己手上並無足夠權證的情況下沽售四隻在香港聯合交易所上市的衍生權證，從中獲利共15,100元。

林的行為違反了《證券及期貨條例》第170條的規定。該條例第170(1)條禁止任何人在沒有一項即時可行使而不附有條件的權利以將有關證券售賣的情況下售賣該等證券。

林今天在東區裁判法院向鄧立泰主任裁判官(Mr Garry Tallentire)承認14項控罪。他被判處罰款合共35,000元及被命令須向證監會繳付調查費9,145元。

完

最後更新日期：2012年8月1日