

## Enforcement News

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3 January 2008

### **Market Manipulator Given Suspended Jail Sentence**

The SFC today successfully prosecuted Mr Wong Wing Hing for market manipulation.

The SFC alleged:

1 Wong placed single board lot orders for shares in CEC International Holdings Limited, Longlife Group Holdings Limited and Frankie Dominion International Limited near market close between 1 August and 19 October 2006;

1 he did so with an illegal intention to fix higher closing prices (a person with a genuine intention to buy shares will normally want to buy them at the lowest possible market price rather than inflate the price above the prevailing market price); and

1 Wong made a small profit.

The court took into account the fact that Wong pleaded guilty at the first opportunity and only made a small profit. He was sentenced to two months' imprisonment, suspended for two years and ordered to pay investigation costs of \$13,058 to the SFC.

Ends

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## 市場操縱者被判處緩刑監禁

2008年1月3日

證監會今天成功檢控王永慶（男），指其操縱市場。

證監會指稱：

- 王於2006年8月1日至10月19日期間接近收市時，發出多個買入CEC 國際控股有限公司、朗力福集團控股有限公司及嘉利美商國際有限公司股份的單一手買盤；

- 他這樣做的意圖是以不法手段設定較高的收市價（真正有意買入股份的人，一般會希望以可能的最低市價買入，而非將價格抬高至超過當時市價）；及

- 王賺取了微薄利潤。

法院已考慮到王第一時間承認控罪及只賺取了微薄利潤。他被判處監禁兩個月（緩刑兩年）及被命令須向證監會繳付調查費13,058元。

完

最後更新日期：2012年8月1日